



# Illinois Police Officers' Pension Investment Fund

## Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$34,363,528.45	\$34,363,528.45
Contributions	\$287,197.64	\$287,197.64
Withdrawals	(\$190,000.00)	(\$190,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$8,931.58	\$8,931.58
Administrative Expense	(\$718.17)	(\$718.17)
Investment Expense	(\$369.87)	(\$369.87)
Investment Manager Fees	(\$739.81)	(\$739.81)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$5,068.75	\$5,068.75
Unrealized Gain/Loss	\$757,780.00	\$757,780.00
Ending Balance	<u>\$35,230,678.57</u>	<u>\$35,230,678.57</u>

## Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.25%	2.25%	2.25%	12.52%	N/A	N/A	N/A	10.25%	09/01/2022

Returns for periods greater than one year are annualized

**Contact Information:** Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: [Info@ipopif.org](mailto:Info@ipopif.org)

ROUND LAKE BEACH POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2025



# Illinois Police Officers' Pension Investment Fund

## Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$34,363,528.45	\$34,363,528.45
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Realized Gain/Loss	\$5,068.75	\$5,068.75
Unrealized Gain/Loss	\$757,780.00	\$757,780.00
Ending Balance	<u>\$35,230,678.57</u>	<u>\$35,230,678.57</u>

## Unit Value Summary:

	Current Period	Year to Date
Beginning Units	2,912,102.841	2,912,102.841
Unit Purchases from Additions	23,777.570	23,777.570
Unit Sales from Withdrawals	(16,106.909)	(16,106.909)
Ending Units	<u>2,919,773.502</u>	<u>2,919,773.502</u>
Period Beginning Net Asset Value per Unit	\$11.800246	\$11.800246
Period Ending Net Asset Value per Unit	\$12.066237	\$12.066237

## Performance Summary:

ROUND LAKE BEACH POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.25%	2.25%	2.25%	12.52%	N/A	N/A	N/A	13.12%	09/23/2022

Returns for periods greater than one year are annualized

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 01/31/2025**

**ROUND LAKE BEACH POLICE PENSION FUND**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>					
01/02/2025	01/03/2025	Redemptions	(190,000.00)	11.796180	(16,106.9092)
01/10/2025	01/13/2025	Contribution	11,300.00	11.717877	964.3385
01/30/2025	01/31/2025	Contribution	261,897.64	12.095230	21,652.9690
01/31/2025	02/03/2025	Contribution	14,000.00	12.066237	1,160.2623



## January 2025 Statement Supplement

### Cash Flows

Period	Contributions	Withdrawals
January 2025	\$55 million	\$57 million
CY 2025	\$55 million	\$57 million

### Expenses Paid

Period	Administrative Expenses	Investment Expenses	Direct Investment Manager Fees
1/2/2025	(\$264,405.74)	(\$136,172.73)	(\$272,373.10)
CY 2025	(\$264,405.74)	(\$136,172.73)	(\$272,373.10)

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- Direct Investment Manager Fee includes those fees invoiced and paid by IPOPIF. Other investment manager fees are tracked separately and reported to the Board and disclosed in the Fund’s Annual Comprehensive Financial Report.

### Investment Pool Details

Date	Units	Value	Unit Price
12/31/2024	1,072,143,879.2261	12,651,560,987.44	11.800246
1/31/2025	1,071,893,785.6264	12,933,724,276.08	12.066237

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [IPOPIF Unit and Expense Information.xlsx](#).

### NAV and Receivable Calculations Under Development

The IPOPIF [AR 2022-01 Valuation and Cost Rule.pdf](#), stipulates that subsequent to transfer of investment assets from all Article 3 Funds, the Net Asset Value (NAV) for each Participating Police Pension Fund will include a final true-up allocation of all costs paid using funds from the total consolidated IPOPIF investment portfolio for the period January 1, 2023, through December 31, 2024, and all loan payments made to the Illinois Finance Authority subsequent to January 1, 2023. These adjustments are expected to be completed in the first quarter of 2025.

### Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>